

Fixed Interest Rate Sheet: Thursday, 13 January 2022

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum Holding	Indicative Offer Spread	Indicative Offer Yield
IBRD	3.3750%	25-Jan-22	Supra		Senior Unsecured	1,000	+6.0 bps	0.822%
Rentenbank	3.6250%	8-Feb-22	Agency		Senior Unsecured	100,000	+6.0 bps	0.842%
ASB Bank	4.2000%	24-Feb-22	Bank		Senior Unsecured	5,000	+4.0 bps	0.856%
Fonterra	5.9000%	25-Feb-22	Food Products		Senior Unsecured	100,000	+11.0 bps	0.929%
The Export-Import Bank of Korea	4.0000%	9-Mar-22	Agency		Senior Unsecured	100,000	-3.0 bps	0.826%
Genesis Energy	4.1400%	18-Mar-22	Gentailer		Senior Unsecured	5,000	+13.0 bps	1.012%
Spark Finance	4.5000%	25-Mar-22	Telco		Senior Unsecured	100,000	+10.0 bps	0.999%
Auckland Council	6.0500%	29-Mar-22	Local Authority		Senior Secured	500,000	+0.0 bps	0.909%
NZ LGFA	2.7500%	14-Apr-22	Agency		Senior Unsecured	10,000	-9.0 bps	0.851%
Toyota Finance	3.6500%	30-May-22	Finance		Senior Unsecured	100,000	+10.0 bps	1.214%
Westpac New Zealand Ltd	3.7750%	7-Jun-22	Bank		Senior Unsecured	5,000	+7.0 bps	1.215%
Vector	5.7000%	15-Jun-22	Electric-Distribution		Hybrid	5,000	+155.0 bps	2.727%
Auckland Council	5.0835%	20-Jun-22	Local Authority		Senior Secured	500,000	+2.0 bps	1.213%
GMT Bond Issuer Ltd	5.0000%	23-Jun-22	Commercial Property		Senior Secured	5,000	+35.0 bps	1.553%
Transpower NZ	4.3000%	30-Jun-22	Electric-Distribution		Senior Unsecured	5,000	+4.0 bps	1.271%
Bank of New Zealand	3.8560%	27-Jul-22	Bank		Senior Unsecured	5,000	+5.0 bps	1.377%
Toyota Finance	3.5600%	11-Aug-22	Finance		Senior Unsecured	10,000	+14.0 bps	1.504%
ANZ Bank	3.7500%	1-Sep-22	Bank		Senior Unsecured	10,000	+6.0 bps	1.482%
Transpower NZ	4.0690%	16-Sep-22	Electric-Distribution		Senior Unsecured	5,000	+4.0 bps	1.504%
HEARTLAND BANK LTD	4.5000%	21-Sep-22	Bank		Senior Unsecured	5,000	+50.0 bps	1.977%
Kiwibank	4.0325%	22-Sep-22	Bank		Senior Unsecured	500,000	+16.0 bps	1.639%
Powerco	4.7600%	28-Sep-22	Electric-Distribution		Senior Secured	750,000	+40.0 bps	1.897%
Bank of China NZ Limited	4.0900%	17-Oct-22	Bank		Senior Unsecured	5,000	+38.0 bps	1.930%
Auckland International Airport	4.2800%	9-Nov-22	Airport		Senior Unsecured	10,000	+22.0 bps	1.828%
China Construction Bank (NZ)Ltd	3.9320%	9-Nov-22	Bank		Senior Unsecured	5,000	+40.0 bps	2.008%
Contact Energy	4.6300%	15-Nov-22	Gentailer	Green	Senior Unsecured	5,000	+28.0 bps	1.894%
Dunedin City Treasury	1.5100%	15-Nov-22	Local Authority		Senior Secured	100,000	+9.0 bps	1.707%
Christchurch City Holdings	3.4000%	6-Dec-22	Local Authority		Senior Unsecured	5,000	+14.0 bps	1.803%
Trustpower Ltd	4.0100%	15-Dec-22	Electric-Distribution		Senior Unsecured	5,000	+102.0 bps	2.701%
ADB	3.0000%	17-Jan-23	Supra		Senior Unsecured	100,000	-6.0 bps	1.696%
IBRD	3.0000%	2-Feb-23	Supra		Senior Unsecured	100,000	-5.0 bps	1.738%
Bank of New Zealand	4.2610%	3-Feb-23	Bank		Covered Bond	500,000	+14.0 bps	1.930%
Mercury NZ	5.7930%	6-Mar-23	Gentailer		Senior Unsecured	500,000	+36.0 bps	2.198%
Fonterra	4.4200%	7-Mar-23	Food Products		Senior Unsecured	5,000	+28.0 bps	2.120%
Genesis Energy	5.8100%	8-Mar-23	Gentailer		Senior Unsecured	500,000	+36.0 bps	2.201%
Spark Finance	4.5100%	10-Mar-23	Telco		Senior Unsecured	5,000	+20.0 bps	2.045%
Meridian Energy	4.5300%	14-Mar-23	Gentailer	Green	Senior Unsecured	5,000	+26.0 bps	2.112%
Transpower NZ	5.4480%	15-Mar-23	Electric-Distribution		Senior Unsecured	5,000	+7.0 bps	1.924%
Westpac New Zealand Ltd	3.7200%	23-Mar-23	Bank		Senior Unsecured	5,000	+18.0 bps	2.046%
KBN	0.3750%	14-Apr-23	Agency		Senior Unsecured	250,000	-5.0 bps	1.854%
NZ LGFA	5.5000%	15-Apr-23	Agency		Senior Unsecured	10,000	-7.0 bps	1.838%
New Zealand Government	5.5000%	15-Apr-23	Govt		Senior Unsecured	10,000	-41.8 bps	1.490%
Auckland International Airport	3.6400%	17-Apr-23	Airport		Senior Unsecured	10,000	+27.0 bps	2.178%
Bank of China NZ Limited	4.0200%	19-Apr-23	Bank		Senior Unsecured	5,000	+48.0 bps	2.392%
Wellington International Airport	4.2500%	12-May-23	Airport		Senior Unsecured	10,000	+70.0 bps	2.642%
ANZ Bank	3.7000%	30-May-23	Bank		Senior Unsecured	10,000	+17.0 bps	2.137%
Housing NZ	2.9700%	12-Jun-23	Agency	Wellbeing	Senior Unsecured	50,000	-0.5 bps	1.980%
Bank of New Zealand	4.1020%	15-Jun-23	Bank		Senior Unsecured	5,000	+17.0 bps	2.159%
China Construction Bank (NZ)Ltd	4.0050%	19-Jun-23	Bank		Senior Unsecured	5,000	+51.0 bps	2.504%
Municipality Finance Plc	0.6250%	26-Jun-23	Agency		Senior Unsecured	100,000	-5.0 bps	1.955%
Auckland Council	3.1700%	27-Jun-23	Local Authority	Green	Senior Secured	5,000	+9.0 bps	2.096%
National Australia Bank	5.5900%	25-Jul-23	Bank		Covered Bond	500,000	+24.0 bps	2.285%
WEL Networks Limited	4.9000%	2-Aug-23	Electric-Distribution		Hybrid	5,000	+137.0 bps	3.419%
ANZ Bank	3.7100%	1-Sep-23	Bank		Senior Unsecured	10,000	+20.0 bps	2.285%
GMT Bond Issuer Ltd	4.0000%	1-Sep-23	Commercial Property		Senior Secured	5,000	+62.0 bps	2.705%

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum Holding	Indicative Offer Spread	Indicative
								Offer Yield
ASB Bank	3.3100%	7-Sep-23	Bank		Senior Unsecured	5,000	+20.0 bps	2.292%
Kiwi Income Property Trust	4.0000%	7-Sep-23	Commercial Property	Sustainable	Senior Secured	5,000	+77.0 bps	2.862%
Toyota Finance	3.1700%	12-Sep-23	Finance		Senior Unsecured	50,000	+32.0 bps	2.418%
China Construction Bank (NZ)Ltd	0.9540%	25-Sep-23	Bank		Senior Unsecured	5,000	+55.0 bps	2.663%
Z Energy	4.3200%	1-Nov-23	Retail		Senior Secured	5,000	+90.0 bps	3.048%
Auckland International Airport	3.9700%	2-Nov-23	Airport		Senior Unsecured	10,000	+32.0 bps	2.475%
Bank of New Zealand	3.6480%	16-Nov-23	Bank		Senior Unsecured	5,000	+23.0 bps	2.395%
EDC	2.8750%	30-Nov-23	Agency		Senior Unsecured	200,000	-5.0 bps	2.128%
IBRD	2.5000%	24-Jan-24	Supra		Senior Unsecured	100,000	-1.5 bps	2.214%
Spark Finance	3.3700%	7-Mar-24	Telco		Senior Unsecured	5,000	+28.0 bps	2.538%
Transpower NZ	2.7300%	14-Mar-24	Electric-Distribution		Senior Unsecured	5,000	+14.0 bps	2.411%
Vector	4.9960%	14-Mar-24	Electric-Distribution		Senior Unsecured	500,000	+53.0 bps	2.801%
ANZ Bank	3.0300%	20-Mar-24	Bank		Senior Unsecured	10,000	+30.0 bps	2.576%
Meridian Energy	4.8800%	20-Mar-24	Gentailer	Green	Senior Unsecured	5,000	+39.0 bps	2.666%
Auckland Council	5.8060%	25-Mar-24	Local Authority		Senior Secured	5,000	+9.0 bps	2.370%
HEARTLAND BANK LTD	3.5500%	12-Apr-24	Bank		Senior Unsecured	5,000	+72.0 bps	3.019%
NZ LGFA	2.2500%	15-Apr-24	Agency		Senior Unsecured	10,000	-6.0 bps	2.239%
Investore Property Limited	4.4000%	18-Apr-24	Commercial Property		Senior Secured	5,000	+93.0 bps	3.224%
Toyota Finance	2.7100%	23-Apr-24	Finance		Senior Unsecured	50,000	+39.0 bps	2.695%
New Zealand Government	0.5000%	15-May-24	Govt		Senior Unsecured	10,000	-39.9 bps	1.920%
Christchurch International Airport	4.1300%	24-May-24	Airport		Senior Unsecured	5,000	+54.0 bps	2.864%
ADB	3.5000%	30-May-24	Supra		Senior Unsecured	100,000	+0.0 bps	2.329%
GMT Bond Issuer Ltd	4.5400%	31-May-24	Commercial Property		Senior Secured	5,000	+69.0 bps	3.020%
ICBC NZ Ltd	2.6100%	27-Jun-24	Bank		Senior Unsecured	5,000	+65.0 bps	2.999%
IFC	1.7500%	29-Jul-24	Supra		Senior Unsecured	5,000	+0.5 bps	2.376%
Westpac New Zealand Ltd	2.2200%	29-Jul-24	Bank		Senior Unsecured	5,000	+34.0 bps	2.711%
Wellington International Airport	4.0000%	5-Aug-24	Airport		Senior Unsecured	10,000	+81.0 bps	3.185%
Contact Energy	3.5500%	15-Aug-24	Gentailer	Green	Senior Unsecured	5,000	+49.0 bps	2.862%
HSBC Bank	1.8350%	16-Aug-24	Bank		Senior Unsecured	100,000	+38.0 bps	2.760%
ASB Bank	1.8300%	19-Aug-24	Bank		Senior Unsecured	5,000	+32.0 bps	2.701%
Z Energy	4.0000%	3-Sep-24	Retail		Senior Secured	5,000	+100.0 bps	3.382%
Toyota Finance	1.7300%	6-Sep-24	Finance		Senior Unsecured	50,000	+42.0 bps	2.811%
Kiwibank	2.1550%	20-Sep-24	Bank		Senior Unsecured	5,000	+44.0 bps	2.839%
Auckland International Airport	3.5100%	10-Oct-24	Airport		Senior Unsecured	10,000	+39.0 bps	2.801%
Dunedin City Treasury	3.7900%	16-Oct-24	Local Authority		Senior Unsecured	50,000	+13.0 bps	2.544%
Powerco	4.6700%	15-Nov-24	Electric-Distribution		Senior Secured	50,000	+72.0 bps	3.148%
Christchurch City Holdings	3.5800%	27-Nov-24	Local Authority		Senior Unsecured	5,000	+17.0 bps	2.603%
Precinct Properties	4.4200%	27-Nov-24	Commercial Property		Senior Secured	5,000	+104.0 bps	3.473%
Property For Industry Ltd	4.5900%	28-Nov-24	Commercial Property		Senior Secured	5,000	+84.0 bps	3.266%
Kiwi Income Property Trust	4.3300%	19-Dec-24	Commercial Property	Sustainable	Senior Secured	5,000	+90.0 bps	3.344%
ADB	1.6250%	28-Jan-25	Supra		Senior Unsecured	100,000	+5.5 bps	2.518%
IBRD	1.3750%	19-Feb-25	Supra		Senior Unsecured	100,000	+5.0 bps	2.520%
Westpac New Zealand Ltd	2.0830%	20-Feb-25	Bank		Senior Unsecured	5,000	+40.0 bps	2.870%
Transpower NZ	3.8230%	6-Mar-25	Electric-Distribution		Senior Unsecured	5,000	+19.0 bps	2.666%
Auckland Council	4.1760%	24-Mar-25	Local Authority		Senior Secured	100,000	+12.0 bps	2.601%
Genesis Energy	5.0000%	3-Apr-25	Gentailer		Senior Unsecured	500,000	+61.0 bps	3.097%
NZ LGFA	2.7500%	15-Apr-25	Agency		Senior Unsecured	10,000	-2.0 bps	2.472%
New Zealand Government	2.7500%	15-Apr-25	Govt		Senior Unsecured	10,000	-38.2 bps	2.110%
Vector	3.4500%	27-May-25	Electric-Distribution		Senior Unsecured	5,000	+59.0 bps	3.095%
Rentenbank	0.7500%	9-Jun-25	Agency		Senior Unsecured	100,000	+8.5 bps	2.595%
Housing NZ	3.3600%	12-Jun-25	Agency	Wellbeing	Senior Unsecured	50,000	+9.0 bps	2.601%
Wellington International Airport	5.0000%	16-Jun-25	Airport		Senior Unsecured	10,000	+84.0 bps	3.352%
Fonterra	5.0800%	19-Jun-25	Food Products		Senior Unsecured	100,000	+48.0 bps	2.993%
Meridian Energy	4.2100%	27-Jun-25	Gentailer	Green	Senior Unsecured	5,000	+48.0 bps	2.996%
IADB	0.7500%	3-Jul-25	Supra		Senior Unsecured	1,000	+8.0 bps	2.599%
NIB	0.7500%	7-Jul-25	Supra		Senior Unsecured	100,000	+7.5 bps	2.595%
Auckland Council	2.0130%	10-Jul-25	Local Authority	Green	Senior Secured	5,000	+14.0 bps	2.661%
Dunedin City Treasury	3.6100%	17-Jul-25	Local Authority		Senior Secured	100,000	+19.0 bps	2.714%
Transpower NZ	1.7350%	4-Sep-25	Electric-Distribution		Senior Unsecured	5,000	+22.0 bps	2.757%

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum	Indicative	Indicative
						Holding	Offer Spread	Offer Yield
ADB	0.3750%	11-Sep-25	Supra		Senior Unsecured	100,000	+6.0 bps	2.599%
Port of Tauranga	1.0200%	29-Sep-25	Infrastructure		Senior Secured	500,000	+46.0 bps	3.004%
Property For Industry Ltd	4.2500%	1-Oct-25	Commercial Property		Senior Secured	5,000	+89.0 bps	3.427%
Kiwi Income Property Trust	4.0600%	12-Nov-25	Commercial Property	Sustainable	Senior Secured	5,000	+94.0 bps	3.496%
Fonterra	4.1500%	14-Nov-25	Food Products		Senior Unsecured	5,000	+49.0 bps	3.046%
Kiwibank	2.3600%	11-Dec-25	Bank		Tier 2	5,000	+134.0 bps	3.895%
Westpac New Zealand Ltd	1.4390%	24-Feb-26	Bank		Senior Unsecured	5,000	+51.0 bps	3.088%
Dunedin City Treasury	2.9000%	15-Mar-26	Local Authority		Senior Secured	100,000	+24.0 bps	2.823%
Argosy Property	4.0000%	27-Mar-26	Commercial Property	Green	Senior Secured	5,000	+106.0 bps	3.637%
Transpower NZ	1.5200%	8-Apr-26	Electric-Distribution		Senior Unsecured	5,000	+26.0 bps	2.848%
Dunedin City Treasury	3.9800%	15-Apr-26	Local Authority		Senior Secured	100,000	+25.0 bps	2.840%
NZ LGFA	1.5000%	15-Apr-26	Agency		Senior Unsecured	10,000	+6.5 bps	2.655%
ADB	2.3750%	16-Apr-26	Supra		Senior Unsecured	100,000	+10.0 bps	2.690%
ASB Bank	1.6460%	4-May-26	Bank		Senior Unsecured	5,000	+50.0 bps	3.094%
New Zealand Government	0.5000%	15-May-26	Govt		Senior Unsecured	10,000	-36.4 bps	2.230%
Bank of New Zealand	1.8840%	8-Jun-26	Bank		Senior Unsecured	5,000	+51.0 bps	3.108%
IBRD	0.7500%	10-Jun-26	Supra		Senior Unsecured	100,000	+9.5 bps	2.695%
Auckland Council	3.3380%	27-Jul-26	Local Authority		Senior Secured	5,000	+21.0 bps	2.818%
IFC	1.5000%	27-Jul-26	Supra		Senior Unsecured	5,000	+10.0 bps	2.708%
ADB	1.5000%	6-Aug-26	Supra	Gender	Senior Unsecured	100,000	+10.0 bps	2.709%
Wellington International Airport	2.5000%	14-Aug-26	Airport		Senior Unsecured	10,000	+93.0 bps	3.539%
IADB	1.7500%	25-Aug-26	Supra		Senior Unsecured	100,000	+11.5 bps	2.726%
Spark Finance	3.9400%	7-Sep-26	Telco		Senior Unsecured	5,000	+47.0 bps	3.074%
Transpower NZ	2.0470%	8-Sep-26	Electric-Distribution		Senior Unsecured	5,000	+28.0 bps	2.893%
Mercury NZ	2.1600%	29-Sep-26	Gentailer	Green	Senior Unsecured	5,000	+61.0 bps	3.226%
Housing NZ	2.2470%	5-Oct-26	Agency	Wellbeing	Senior Unsecured	50,000	+13.5 bps	2.752%
Kiwibank	2.6350%	5-Oct-26	Finance		Senior Unsecured	750,000	+66.0 bps	3.277%
Vector	1.5750%	6-Oct-26	Electric-Distribution		Senior Unsecured	500,000	+84.0 bps	3.457%
Argosy Property	2.9000%	29-Oct-26	Commercial Property	Green	Senior Secured	5,000	+109.0 bps	3.703%
Christchurch City Holdings	3.0100%	5-Nov-26	Local Authority		Senior Unsecured	5,000	+29.0 bps	2.912%
Dunedin City Treasury	2.0900%	15-Nov-26	Local Authority		Senior Secured	100,000	+28.0 bps	2.902%
Dunedin City Treasury	0.6760%	16-Nov-26	Local Authority		Senior Secured	100,000	+28.0 bps	2.902%
Auckland International Airport	3.2900%	17-Nov-26	Airport		Senior Unsecured	10,000	+52.0 bps	3.142%
IBRD	2.8750%	30-Nov-26	Supra		Senior Unsecured	1,000	+10.5 bps	2.729%
Ryman Healthcare	2.5500%	18-Dec-26	Commercial Property		Senior Secured	5,000	+115.0 bps	3.768%
NZ LGFA	4.5000%	15-Apr-27	Agency		Senior Unsecured	10,000	+8.5 bps	2.726%
New Zealand Government	4.5000%	15-Apr-27	Govt		Senior Unsecured	10,000	-39.1 bps	2.250%
Skycity Entertainment Group	3.0200%	21-May-27	Casinos & Gaming		Senior Unsecured	5,000	+173.0 bps	4.365%
Precinct Properties	2.8500%	28-May-27	Commercial Property		Senior Secured	5,000	+117.0 bps	3.814%
Mercury NZ	1.5600%	14-Sep-27	Gentailer	Green	Senior Unsecured	5,000	+70.0 bps	3.355%
IBRD	0.6250%	24-Sep-27	Supra		Senior Unsecured	100,000	+16.0 bps	2.815%
Auckland Council	2.4110%	20-Oct-27	Local Authority	Green	Senior Secured	5,000	+28.0 bps	2.939%
Argosy Property	2.2000%	27-Oct-27	Commercial Property	Green	Senior Secured	5,000	+114.0 bps	3.791%
Vector	3.6900%	26-Nov-27	Electric-Distribution		Senior Unsecured	5,000	+86.0 bps	3.521%
Chorus Ltd	1.9800%	2-Dec-27	Infrastructure		Senior Unsecured	5,000	+79.0 bps	3.443%
GMT Bond Issuer Ltd	3.6560%	20-Dec-27	Commercial Property		Senior Secured	50,000	+100.0 bps	3.663%
ADB	1.1250%	10-Feb-28	Supra		Senior Unsecured	100,000	+20.0 bps	2.869%
Arvida Group Ltd	2.8700%	22-Feb-28	Commercial Property		Senior Secured	5,000	+130.0 bps	3.960%
Transpower NZ	5.8930%	15-Mar-28	Electric-Distribution		Senior Unsecured	5,000	+35.0 bps	3.021%
Dunedin City Treasury	1.9300%	18-Apr-28	Local Authority		Senior Secured	100,000	+36.0 bps	3.035%
IBRD	1.6250%	10-May-28	Supra	Sustainable	Senior Unsecured	750,000	+20.5 bps	2.881%
NZ LGFA	2.2500%	15-May-28	Agency		Senior Unsecured	10,000	+18.0 bps	2.856%
New Zealand Government	0.2500%	15-May-28	Govt		Senior Unsecured	10,000	-34.4 bps	2.333%
KfW	1.7500%	19-May-28	Agency		Senior Unsecured	100,000	+22.0 bps	2.897%
EIB	1.8750%	16-Jun-28	Supra	Climate Awareness	Senior Unsecured	750,000	+23.5 bps	2.914%
Kiwi Income Property Trust	2.8500%	19-Jul-28	Commercial Property	Green	Senior Secured	5,000	+108.0 bps	3.763%
GMT Bond Issuer Ltd	2.2620%	4-Sep-28	Commercial Property		Senior Secured	50,000	+103.0 bps	3.716%
IADB	3.7400%	26-Sep-28	Supra		Senior Unsecured	500,000	+25.0 bps	2.938%
Housing NZ	3.4200%	18-Oct-28	Agency	Wellbeing	Senior Unsecured	50,000	+23.0 bps	2.920%

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum Holding	Indicative Offer Spread	Indicative Offer Yield
Port of Tauranga	3.5520%	24-Nov-28	Infrastructure		Senior Secured	500,000	+79.0 bps	3.482%
Dunedin City Treasury	3.2200%	27-Nov-28	Local Authority		Senior Secured	100,000	+40.0 bps	3.092%
Genesis Energy	3.6500%	20-Dec-28	Gentailer		Senior Unsecured	100,000	+104.0 bps	3.734%
NZ LGFA	1.5000%	20-Apr-29	Agency		Senior Unsecured	10,000	+21.5 bps	2.919%
New Zealand Government	3.0000%	20-Apr-29	Govt		Senior Unsecured	10,000	-33.1 bps	2.373%
Housing NZ	2.1830%	24-Apr-30	Agency	Wellbeing	Senior Unsecured	50,000	+29.5 bps	3.022%
KBN	1.2500%	2-Jul-30	Agency		Senior Unsecured	250,000	+34.5 bps	3.076%
Powerco	2.3600%	6-Aug-30	Electric-Distribution		Senior Secured	50,000	+125.0 bps	3.983%
GMT Bond Issuer Ltd	2.5590%	4-Sep-30	Commercial Property		Senior Secured	50,000	+111.0 bps	3.844%
Chorus Ltd	2.5100%	2-Dec-30	Infrastructure		Senior Unsecured	5,000	+105.0 bps	3.779%
IBRD	1.2500%	10-Dec-30	Supra		Senior Unsecured	100,000	+29.5 bps	3.035%
NZ LGFA	2.2500%	15-May-31	Agency		Senior Unsecured	10,000	+26.5 bps	3.012%
New Zealand Government	1.5000%	15-May-31	Govt		Senior Unsecured	10,000	-33.2 bps	2.415%
ADB	2.1250%	19-May-31	Supra	Gender	Senior Unsecured	100,000	+30.0 bps	3.047%
ANZ Bank	2.9990%	17-Sep-26	Bank		Tier 2	5,000	+105.0 bps	3.656%
New Zealand Government	2.0000%	15-May-32	Govt		Senior Unsecured	10,000	-28.0 bps	2.485%
NZ LGFA	3.5000%	14-Apr-33	Agency		Senior Unsecured	10,000	+38.5 bps	3.165%
New Zealand Government	3.5000%	14-Apr-33	Govt		Senior Unsecured	10,000	-25.8 bps	2.523%
NZX LTD	5.4000%	20-Jun-23	Finance		Tier 2	5,000	+295.0 bps	4.941%
NZ Refining	5.1000%	1-Mar-24	Infrastructure		Hybrid	5,000	+155.0 bps	3.809%
NZ LGFA	3.0000%	15-May-35	Agency		Senior Unsecured	10,000	+48.0 bps	3.277%
Housing NZ	1.5340%	10-Sep-35	Agency	Wellbeing	Senior Unsecured	50,000	+52.0 bps	3.319%
NZ LGFA	2.0000%	15-Apr-37	Agency		Senior Unsecured	10,000	+57.0 bps	3.376%
New Zealand Government	2.7500%	15-Apr-37	Govt		Senior Unsecured	10,000	-10.6 bps	2.700%
Kiwibank	4.9300%	2-Nov-26	Bank		Tier 1	5,000	+159.0 bps	4.203%
New Zealand Government	1.7500%	15-May-41	Govt		Senior Unsecured	10,000	+4.7 bps	2.863%
Insurance Australia Group	5.1500%	15-Jun-22	Insurance		Tier 2	5,000	+235.0 bps	3.525%
Genesis Energy	5.7000%	9-Jun-22	Gentailer		Hybrid	5,000	+169.0 bps	2.841%
Genesis Energy	4.6500%	16-Jul-23	Gentailer		Hybrid	5,000	+149.0 bps	3.519%
Mercury NZ	3.6000%	11-Jul-24	Gentailer		Cap	5,000	+145.0 bps	3.802%
New Zealand Government	2.7500%	15-May-51	Govt		Senior Unsecured	10,000	+8.1 bps	2.910%

"Indicative Spread" and "Indicative Yield" on callable paper is to call date.

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