

Fixed Interest Rate Sheet: Monday, 2 September 2024

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum Holding	Indicative Offer Spread	Indicative Offer Yield
ANZ Bank	6.9500%	18-Jul-28	Bank		Tier 1	5,000	+325.0 bps	6.967%
Z Energy	4.0000%	3-Sep-24	Other Corporate		Senior Secured	5,000	+70.0 bps	5.916%
Toyota Finance	1.7300%	6-Sep-24	Financials		Senior Unsecured	50,000	+29.0 bps	5.547%
Kiwibank	2.1550%	20-Sep-24	Bank		Senior Unsecured	5,000	+9.0 bps	5.399%
Auckland International Airport	3.5100%	10-Oct-24	Airport		Senior Unsecured	10,000	+19.0 bps	5.537%
Dunedin City Treasury	3.7900%	16-Oct-24	Local Authority		Senior Unsecured	50,000	+11.0 bps	5.445%
Powerco	4.6700%	15-Nov-24	Electric-Distribution		Senior Secured	50,000	+58.0 bps	5.851%
Christchurch City Holdings	3.5800%	27-Nov-24	Local Authority		Senior Unsecured	5,000	+13.0 bps	5.375%
Precinct Properties	4.4200%	27-Nov-24	Commercial Property		Senior Secured	5,000	+125.0 bps	6.495%
Property For Industry Ltd	4.5900%	28-Nov-24	Commercial Property		Senior Secured	5,000	+104.0 bps	6.249%
Kiwi Income Property Trust	4.3300%	19-Dec-24	Commercial Property	Sustainable	Senior Secured	5,000	+110.0 bps	6.221%
ADB	1.6250%	28-Jan-25	Supra		Senior Unsecured	100,000	+1.5 bps	5.041%
Bank of New Zealand	2.1600%	29-Jan-25	Bank		Senior Unsecured	5,000	+11.0 bps	5.134%
Auckland Council	6.1600%	13-Feb-25	Local Authority		Senior Secured	100,000	+11.5 bps	5.123%
IBRD	1.3750%	19-Feb-25	Supra	Sustainable	Senior Unsecured	100,000	+2.0 bps	5.022%
Westpac New Zealand Ltd	2.0830%	20-Feb-25	Bank		Senior Unsecured	5,000	+13.0 bps	5.131%
Transpower NZ	3.8230%	6-Mar-25	Electric-Distribution	Green	Senior Unsecured	5,000	+10.0 bps	5.063%
Auckland Council	4.1760%	24-Mar-25	Local Authority		Senior Secured	100,000	+13.5 bps	5.019%
Genesis Energy	5.0000%	3-Apr-25	Gentailer		Senior Unsecured	500,000	+42.0 bps	5.274%
NZ LGFA	2.7500%	15-Apr-25	Domestic Agency		Senior Unsecured	10,000	+6.0 bps	4.879%
New Zealand Government	2.7500%	15-Apr-25	Govt		Senior Unsecured	10,000	-9.3 bps	4.725%
Vector	3.4500%	27-May-25	Electric-Distribution		Senior Unsecured	5,000	+35.0 bps	5.071%
Rentenbank	0.7500%	9-Jun-25	Agency		Senior Unsecured	100,000	+5.0 bps	4.740%
Housing NZ	3.3600%	12-Jun-25	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+8.5 bps	4.762%
Wellington International Airport	5.0000%	16-Jun-25	Airport		Senior Unsecured	10,000	+61.0 bps	5.272%
Fonterra	5.0800%	19-Jun-25	Food Products		Senior Unsecured	100,000	+34.0 bps	4.992%
Meridian Energy	4.2100%	27-Jun-25	Gentailer	Green	Senior Unsecured	5,000	+26.0 bps	4.890%
IADB	0.7500%	3-Jul-25	Supra		Senior Unsecured	100,000	+5.0 bps	4.662%
NIB	0.7500%	7-Jul-25	Supra		Senior Unsecured	100,000	+3.0 bps	4.631%
Auckland Council	2.0130%	10-Jul-25	Local Authority	Green	Senior Secured	5,000	+16.0 bps	4.754%
Dunedin City Treasury	3.6100%	17-Jul-25	Local Authority		Senior Secured	100,000	+22.0 bps	4.795%
ADB	3.7500%	18-Aug-25	Supra	Social	Senior Unsecured	100,000	+3.0 bps	4.544%
Transpower NZ	1.7350%	4-Sep-25	Electric-Distribution	Green	Senior Unsecured	5,000	+14.0 bps	4.622%
ADB	0.3750%	11-Sep-25	Supra		Senior Unsecured	100,000	+3.0 bps	4.486%
Port of Tauranga	1.0200%	29-Sep-25	Infrastructure		Senior Secured	500,000	+36.0 bps	4.765%
Property For Industry Ltd	4.2500%	1-Oct-25	Commercial Property		Senior Secured	5,000	+125.0 bps	5.626%
Kiwi Income Property Trust	4.0600%	12-Nov-25	Commercial Property	Sustainable	Senior Secured	5,000	+126.0 bps	5.580%
Fonterra	4.1500%	14-Nov-25	Food Products		Senior Unsecured	5,000	+31.0 bps	4.627%
Kiwibank	2.3600%	11-Dec-25	Bank		Tier 2	5,000	+185.0 bps	6.094%
Westpac New Zealand Ltd	1.4390%	24-Feb-26	Bank		Senior Unsecured	5,000	+21.0 bps	4.366%
Dunedin City Treasury	2.9000%	15-Mar-26	Local Authority		Senior Secured	100,000	+27.0 bps	4.395%
Argosy Property	4.0000%	27-Mar-26	Commercial Property	Green	Senior Secured	5,000	+168.0 bps	5.767%
Auckland Council	3.6680%	1-Apr-26	Local Authority		Senior Secured	100,000	+26.0 bps	4.360%
Transpower NZ	1.5200%	8-Apr-26	Electric-Distribution	Green	Senior Unsecured	5,000	+16.0 bps	4.250%
Dunedin City Treasury	3.9800%	15-Apr-26	Local Authority		Senior Secured	100,000	+28.0 bps	4.361%
NZ LGFA	1.5000%	15-Apr-26	Domestic Agency		Senior Unsecured	10,000	+15.0 bps	4.231%
ADB	2.3750%	16-Apr-26	Supra		Senior Unsecured	100,000	+6.0 bps	4.140%
ASB Bank	1.6460%	4-May-26	Bank		Senior Unsecured	5,000	+22.0 bps	4.287%
New Zealand Government	0.5000%	15-May-26	Govt		Senior Unsecured	10,000	+0.4 bps	4.060%
Bank of New Zealand	1.8840%	8-Jun-26	Bank		Senior Unsecured	5,000	+23.0 bps	4.262%
IBRD	0.7500%	10-Jun-26	Supra		Senior Unsecured	100,000	+6.0 bps	4.089%
IBRD	5.0000%	22-Jun-26	Supra	Sustainable	Senior Unsecured	100,000	+6.0 bps	4.073%
Auckland Council	3.3380%	27-Jul-26	Local Authority		Senior Secured	5,000	+27.0 bps	4.257%
IFC	1.5000%	27-Jul-26	Supra		Senior Unsecured	5,000	+6.5 bps	4.052%
ADB	1.5000%	6-Aug-26	Supra	Gender	Senior Unsecured	100,000	+7.0 bps	4.050%

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum	Indicative	Indicative
						Holding	Offer Spread	Offer Yield
Wellington International Airport	2.5000%	14-Aug-26	Airport		Senior Unsecured	10,000	+81.0 bps	4.785%
IADB	1.7500%	25-Aug-26	Supra		Senior Unsecured	100,000	+10.0 bps	4.067%
Spark Finance	3.9400%	7-Sep-26	Telco		Senior Unsecured	5,000	+23.0 bps	4.167%
Transpower NZ	2.0470%	8-Sep-26	Electric-Distribution	Green	Senior Unsecured	5,000	+18.0 bps	4.136%
Mercury NZ	2.1600%	29-Sep-26	Gentailer	Green	Senior Unsecured	5,000	+46.0 bps	4.394%
Housing NZ	2.2470%	5-Oct-26	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+14.0 bps	4.068%
Kiwibank	2.6350%	5-Oct-26	Bank		Senior Unsecured	100,000	+32.0 bps	4.248%
Vector	1.5750%	6-Oct-26	Electric-Distribution		Senior Unsecured	500,000	+66.0 bps	4.588%
Argosy Property	2.9000%	29-Oct-26	Commercial Property	Green	Senior Secured	5,000	+187.0 bps	5.767%
Christchurch City Holdings	3.0100%	5-Nov-26	Local Authority	Sustainable	Senior Unsecured	5,000	+37.0 bps	4.282%
Dunedin City Treasury	2.0900%	15-Nov-26	Local Authority		Senior Secured	100,000	+30.0 bps	4.205%
ASB Bank	5.9280%	16-Nov-26	Bank		Senior Unsecured	5,000	+29.0 bps	4.195%
Dunedin City Treasury	0.6760%	16-Nov-26	Local Authority		Senior Secured	100,000	+31.0 bps	4.215%
Auckland International Airport	3.2900%	17-Nov-26	Airport		Senior Unsecured	10,000	+50.0 bps	4.405%
IBRD	2.8750%	30-Nov-26	Supra	Sustainable	Senior Unsecured	100,000	+9.0 bps	3.989%
Ryman Healthcare	2.5500%	18-Dec-26	Aged care		Senior Secured	5,000	+204.0 bps	5.904%
ADB	2.7500%	28-Jan-27	Supra	Health	Senior Unsecured	100,000	+10.5 bps	3.967%
KBN	2.8750%	9-Feb-27	Agency		Senior Unsecured	250,000	+17.0 bps	4.028%
Rentenbank	2.8750%	11-Feb-27	Agency		Senior Unsecured	100,000	+13.0 bps	3.987%
Westpac New Zealand Ltd	3.6960%	16-Feb-27	Bank		Senior Unsecured	5,000	+38.0 bps	4.234%
NWB Bank	3.1250%	1-Mar-27	Agency	Social	Senior Unsecured	100,000	+23.5 bps	4.085%
NZ LGFA	4.5000%	15-Apr-27	Domestic Agency		Senior Unsecured	10,000	+30.5 bps	4.124%
New Zealand Government	4.5000%	15-Apr-27	Govt		Senior Unsecured	10,000	+0.3 bps	3.823%
Channel Infrastructure	5.8000%	20-May-27	Infrastructure		Senior Unsecured	5,000	+185.0 bps	5.642%
Skycity Entertainment Group	3.0200%	21-May-27	Other Corporate		Senior Unsecured	5,000	+254.0 bps	6.332%
ADB	4.0000%	27-May-27	Supra	Gender	Senior Unsecured	100,000	+13.0 bps	3.936%
Precinct Properties	2.8500%	28-May-27	Commercial Property		Senior Secured	5,000	+200.0 bps	5.809%
Bank of New Zealand	4.9850%	7-Jun-27	Bank		Senior Unsecured	5,000	+40.0 bps	4.203%
Vector	6.2300%	15-Jun-27	Electric-Distribution		Hybrid	5,000	+190.0 bps	5.698%
EIB	4.0000%	22-Jul-27	Supra	Sustainable	Senior Unsecured	100,000	+19.0 bps	3.975%
IBRD	4.2500%	29-Jul-27	Supra	Sustainable	Senior Unsecured	100,000	+14.0 bps	3.925%
IFC	4.3750%	13-Sep-27	Supra		Senior Unsecured	5,000	+15.0 bps	3.923%
Mercury NZ	1.5600%	14-Sep-27	Gentailer	Green	Senior Unsecured	5,000	+60.0 bps	4.372%
IBRD	0.6250%	24-Sep-27	Supra		Senior Unsecured	100,000	+15.0 bps	3.918%
Housing NZ	4.4220%	15-Oct-27	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+23.0 bps	3.991%
Kiwibank	5.7370%	19-Oct-27	Bank		Senior Unsecured	5,000	+49.0 bps	4.251%
Auckland Council	2.4110%	20-Oct-27	Local Authority	Green	Senior Secured	5,000	+45.0 bps	4.211%
Argosy Property	2.2000%	27-Oct-27	Commercial Property	Green	Senior Secured	5,000	+220.0 bps	5.944%
Vector	3.6900%	26-Nov-27	Electric-Distribution		Senior Unsecured	5,000	+72.0 bps	4.477%
Chorus Ltd	1.9800%	2-Dec-27	Infrastructure		Senior Unsecured	5,000	+71.0 bps	4.451%
Toyota Finance	5.7500%	6-Dec-27	Financials		Senior Unsecured	50,000	+79.0 bps	4.547%
GMT Bond Issuer Ltd	3.6560%	20-Dec-27	Commercial Property		Senior Secured	50,000	+147.0 bps	5.221%
IBRD	4.6250%	2-Feb-28	Supra	Sustainable	Senior Unsecured	100,000	+17.0 bps	3.917%
ADB	1.1250%	10-Feb-28	Supra		Senior Unsecured	100,000	+18.0 bps	3.928%
ANZ Bank	5.2200%	16-Feb-28	Bank		Senior Unsecured	10,000	+51.0 bps	4.257%
Arvida Group Ltd	2.8700%	22-Feb-28	Aged care		Senior Secured	5,000	+309.0 bps	6.819%
Genesis Energy	4.1700%	14-Mar-28	Gentailer	Green	Senior Unsecured	5,000	+73.0 bps	4.472%
Transpower NZ	5.8930%	15-Mar-28	Electric-Distribution		Senior Unsecured	5,000	+36.0 bps	4.102%
Christchurch City Holdings	5.0430%	6-Apr-28	Local Authority		Senior Unsecured	5,000	+59.0 bps	4.328%
Contact Energy	5.8200%	11-Apr-28	Gentailer	Green	Senior Unsecured	5,000	+65.0 bps	4.370%
Dunedin City Treasury	1.9300%	18-Apr-28	Local Authority		Senior Secured	100,000	+53.0 bps	4.267%
Auckland International Airport	5.6700%	9-May-28	Airport		Senior Unsecured	10,000	+62.0 bps	4.360%
Precinct Properties	5.2500%	9-May-28	Commercial Property		Senior Secured	5,000	+217.0 bps	5.910%
IBRD	1.6250%	10-May-28	Supra	Sustainable	Senior Unsecured	100,000	+19.0 bps	3.930%
NZ LGFA	2.2500%	15-May-28	Domestic Agency		Senior Unsecured	10,000	+44.5 bps	4.184%
New Zealand Government	0.2500%	15-May-28	Govt		Senior Unsecured	10,000	+5.6 bps	3.795%
Christchurch International Airport	5.1800%	19-May-28	Airport		Senior Unsecured	5,000	+67.0 bps	4.409%
KfW	1.7500%	19-May-28	Agency		Senior Unsecured	100,000	+22.0 bps	3.959%
Bank of New Zealand	5.5360%	25-May-28	Bank		Senior Unsecured	5,000	+55.0 bps	4.289%

							Indicative		Offer
Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum Holding	Indicative Offer Spread	Yield	
EIB	1.8750%	16-Jun-28	Supra	Climate Awareness	Senior Unsecured	100,000	+26.0 bps	3.996%	
Mercury NZ	5.6400%	19-Jun-28	Gentailer	Green	Senior Unsecured	5,000	+68.0 bps	4.416%	
ADB	4.8750%	29-Jun-28	Supra	Gender	Senior Unsecured	100,000	+21.0 bps	3.944%	
Kiwi Income Property Trust	2.8500%	19-Jul-28	Commercial Property	Green	Senior Secured	5,000	+164.0 bps	5.374%	
Wellington International Airport	5.7800%	24-Aug-28	Airport		Senior Unsecured	10,000	+97.0 bps	4.708%	
Bank of New Zealand	5.8720%	1-Sep-28	Bank		Senior Unsecured	5,000	+58.0 bps	4.320%	
GMT Bond Issuer Ltd	2.2620%	4-Sep-28	Commercial Property		Senior Secured	50,000	+161.0 bps	5.350%	
Meridian Energy	5.9100%	20-Sep-28	Gentailer	Green	Senior Unsecured	5,000	+69.0 bps	4.426%	
IADB	3.7400%	26-Sep-28	Supra		Senior Unsecured	500,000	+25.5 bps	3.990%	
Auckland Council	5.7340%	27-Sep-28	Local Authority	Green	Senior Secured	5,000	+55.0 bps	4.286%	
Spark Finance	4.3700%	29-Sep-28	Telco	Sustainable	Senior Unsecured	50,000	+44.0 bps	4.175%	
Housing NZ	3.4200%	18-Oct-28	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+37.5 bps	4.110%	
Kiwibank	6.2540%	19-Oct-28	Bank		Senior Unsecured	5,000	+55.0 bps	4.285%	
Dunedin City Treasury	5.5500%	15-Nov-28	Local Authority		Senior Unsecured	100,000	+57.0 bps	4.308%	
Auckland International Airport	5.2900%	17-Nov-28	Airport		Senior Unsecured	10,000	+65.0 bps	4.388%	
Port of Tauranga	3.5520%	24-Nov-28	Infrastructure		Senior Secured	500,000	+65.0 bps	4.389%	
Dunedin City Treasury	3.2200%	27-Nov-28	Local Authority		Senior Secured	100,000	+58.0 bps	4.318%	
Infratil Limited	6.7800%	15-Dec-28	Infrastructure		Senior Unsecured	5,000	+225.0 bps	5.971%	
IFC	4.8750%	19-Dec-28	Supra		Senior Unsecured	5,000	+24.0 bps	3.978%	
Genesis Energy	3.6500%	20-Dec-28	Gentailer		Senior Unsecured	100,000	+115.0 bps	4.888%	
NIB	4.5000%	30-Jan-29	Supra		Senior Unsecured	100,000	+24.5 bps	3.986%	
Trustpower Ltd	6.5600%	22-Feb-29	Gentailer		Senior Unsecured	5,000	+119.0 bps	4.916%	
Rabobank	5.3100%	5-Apr-29	Bank		Senior Unsecured	100,000	+81.0 bps	4.553%	
NZ LGFA	1.5000%	20-Apr-29	Domestic Agency		Senior Unsecured	10,000	+53.5 bps	4.279%	
New Zealand Government	3.0000%	20-Apr-29	Govt		Senior Unsecured	10,000	+8.8 bps	3.833%	
Toyota Finance	5.6970%	23-Apr-29	Financials		Senior Unsecured	50,000	+93.0 bps	4.675%	
Rentenbank	4.8750%	29-Jun-29	Agency		Senior Unsecured	100,000	+29.0 bps	4.040%	
Spark Finance	5.2100%	18-Sep-29	Telco		Senior Unsecured	5,000	+53.0 bps	4.272%	
Kiwi Income Property Trust	6.2400%	27-Sep-29	Commercial Property	Green	Senior Secured	5,000	+178.0 bps	5.540%	
Auckland International Airport	6.2200%	2-Nov-29	Airport		Senior Unsecured	10,000	+72.0 bps	4.485%	
IFC	4.8750%	13-Dec-29	Supra	Social	Senior Unsecured	5,000	+30.0 bps	4.070%	
IADB	4.7500%	25-Jan-30	Supra		Senior Unsecured	100,000	+34.0 bps	4.114%	
NIB	4.3750%	21-Feb-30	Supra		Senior Unsecured	100,000	+31.5 bps	4.095%	
Powerco	6.3970%	7-Mar-30	Electric-Distribution		Senior Secured	50,000	+138.0 bps	5.162%	
Summerset Group Holdings Limited	6.4300%	8-Mar-30	Aged care		Senior Secured	5,000	+177.0 bps	5.535%	
Meridian Energy	5.4000%	21-Mar-30	Gentailer	Green	Senior Unsecured	5,000	+83.0 bps	4.612%	
Housing NZ	2.1830%	24-Apr-30	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+53.0 bps	4.316%	
NZ LGFA	4.5000%	15-May-30	Domestic Agency	Sustainable	Senior Unsecured	10,000	+64.5 bps	4.436%	
New Zealand Government	4.5000%	15-May-30	Govt		Senior Unsecured	10,000	+13.9 bps	3.930%	
KBN	1.2500%	2-Jul-30	Agency		Senior Unsecured	250,000	+44.0 bps	4.236%	
Powerco	2.3600%	6-Aug-30	Electric-Distribution		Senior Secured	50,000	+143.0 bps	5.234%	
GMT Bond Issuer Ltd	2.5590%	4-Sep-30	Commercial Property		Senior Secured	50,000	+187.0 bps	5.680%	
Wellington International Airport	6.0200%	4-Sep-30	Airport		Senior Unsecured	10,000	+111.0 bps	4.920%	
Auckland International Airport	5.4500%	15-Nov-30	Airport		Senior Unsecured	10,000	+72.0 bps	4.539%	
Chorus Ltd	2.5100%	2-Dec-30	Infrastructure		Senior Unsecured	5,000	+102.0 bps	4.825%	
IBRD	1.2500%	10-Dec-30	Supra		Senior Unsecured	100,000	+36.0 bps	4.183%	
Christchurch International Airport	5.4400%	15-Apr-31	Airport		Senior Unsecured	5,000	+86.0 bps	4.702%	
NZ LGFA	2.2500%	15-May-31	Domestic Agency		Senior Unsecured	10,000	+72.5 bps	4.574%	
New Zealand Government	1.5000%	15-May-31	Govt		Senior Unsecured	10,000	+18.9 bps	4.038%	
ADB	2.1250%	19-May-31	Supra	Gender	Senior Unsecured	100,000	+40.0 bps	4.249%	
ANZ Bank	2.9990%	17-Sep-26	Bank		Tier 2	5,000	+160.0 bps	5.526%	
Spark Finance	5.4500%	18-Sep-31	Telco		Senior Unsecured	5,000	+68.0 bps	4.530%	
New Zealand Government	2.0000%	15-May-32	Govt		Senior Unsecured	10,000	+22.9 bps	4.135%	
Westpac New Zealand Ltd	6.1900%	16-Sep-27	Bank		Tier 2	5,000	+145.0 bps	5.204%	
NZ LGFA	3.5000%	14-Apr-33	Domestic Agency		Senior Unsecured	10,000	+81.0 bps	4.763%	
New Zealand Government	3.5000%	14-Apr-33	Govt		Senior Unsecured	10,000	+24.5 bps	4.198%	
Kiwibank	6.4000%	12-May-28	Bank		Tier 2	5,000	+165.0 bps	5.372%	
Westpac New Zealand Ltd	6.7300%	14-Feb-29	Bank		Tier 2	5,000	+155.0 bps	5.276%	
New Zealand Government	4.2500%	15-May-34	Govt	Green	Senior Unsecured	10,000	+22.4 bps	4.233%	

Issuer	Coupon	Maturity	Sector	ESG	Type	Minimum Holding	Indicative Offer Spread	Indicative Offer Yield
NZ LGFA	3.0000%	15-May-35	Domestic Agency		Senior Unsecured	10,000	+87.5 bps	4.932%
Housing NZ	1.5340%	10-Sep-35	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+79.5 bps	4.868%
NZ LGFA	2.0000%	15-Apr-37	Domestic Agency		Senior Unsecured	10,000	+94.5 bps	5.084%
New Zealand Government	2.7500%	15-Apr-37	Govt		Senior Unsecured	10,000	+30.6 bps	4.445%
Insurance Australia Group	5.3200%	15-Jun-28	Financials		Tier 2	5,000	+270.0 bps	6.419%
Kiwibank	4.9300%	2-Nov-26	Bank		Tier 1	5,000	+335.0 bps	7.244%
New Zealand Government	1.7500%	15-May-41	Govt		Senior Unsecured	10,000	+36.5 bps	4.610%
ANZ Bank	7.6000%	19-Mar-30	Bank		Tier 1	5,000	+325.0 bps	7.014%
New Zealand Government	2.7500%	15-May-51	Govt		Senior Unsecured	10,000	+28.9 bps	4.670%
Contact Energy	4.3300%	19-Nov-26	Gentailer	Green	Hybrid	5,000	+210.0 bps	5.985%
Mercury NZ	5.7300%	13-May-27	Gentailer		Cap	5,000	+200.0 bps	5.795%
Genesis Energy	5.6600%	9-Jun-27	Gentailer		Hybrid	5,000	+200.0 bps	5.785%
Mercury NZ	6.4200%	11-Jul-29	Gentailer		Cap	5,000	+180.0 bps	5.533%

Rating ("Rating") is the specific bond's S&P rating, unless not rated by S&P in which case it is the specific bond's Moody's rating, unless not rated by Moody's in which case it is the specific bond's Fitch rating, unless the specific bond is not rated by any agency in which case it is the issuer's long term S&P rating unless not rated by S&P in which case it is the issuer's long term Moody's rating, unless not rated by Moody's in which case it is the issuer's long term Fitch rating, unless not rated by any agency it is Not Rated ("NR").

"Indicative Spread" and "Indicative Yield" on callable paper is to call date.

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